

Ark Valley Credit Union

Quarterly Report & News

January 2020

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A message from the CEO...

Happy New Year! What a year we have had. I would like to thank all our member/owners for making it another great year. We hope you enjoyed all the benefits that come with your account at Ark Valley Credit Union. We are excited for 2020 to be here and look forward to some fun enhancements and changes we are making. Winfield Branch is moving to a BRAND-NEW LOCATION. We are confident you will love the location and the atmosphere as it will lend to an industrial casual look. Date of completion will be this summer so stayed tuned to all the celebrating that will bring. Ark City location just installed a new ATM which offers a touch screen for your convenience. New debit cards (MasterCard) are coming late February. With the new card program this allows us to print new cards on the spot if you should lose your card or if it gets compromised without having to wait 2 weeks for a new one.

As we celebrate 65 years in business, we could not have done this without you. We will be doing some fun things throughout the year as our way of thanking you. Our Annual Meeting is coming up soon. This night is a chance for our members to meet the Board of Directors and hear about new services being offered in the upcoming year. This is also good opportunity to visit with all the staff. The Annual Member Dinner is one of the many benefits of credit union membership. I encourage you to attend this year.



Kim Anneler



Pre-Black Friday

It was a fun evening for our **largest loan** special ever! Over **\$1,800,000.00** in loans were approved and processed with special interest rates as low as **0.99% apr!** Partner these special low loan rates with dinner and cash prizes and you'll know why so many of our members join us. Make sure to follow us on Facebook, watch our marquee, and read your statement messages so you can join us for our next big event!

Thank YOU – Thank YOU

Skipping your Payments, Helped our Communities!

This time of year, when things are tough, we know we must help our members and our communities. Members can donate \$10 per loan to defer loan payments during the holidays. These donations made it possible for AVCU staff to shop for children in need this holiday season! Donations were made to help children have Christmas presents under the tree and people less fortunate to have clothes on their backs and food on their tables. THANK YOU to all our members for your generous hearts and donations.

savings rates

Regular Shares*	.25% APY
Christmas Club	.25% APY
Kids & Teen Acct.	.25% APY
IRA Accounts*	1.25% APY

(*a minimum balance of \$250 is required to earn a dividend. Dividends are paid on Average Daily Balance)

certificate rates

Term	Min. Dep.	Rate	APY
6 Mo	500.	.80%	.80%
12 Mo	1000.	1.30%	1.30%
24 Mo	1000.	1.80%	1.78%
36 Mo	1000.	2.00%	1.96%
48 Mo	1000.	2.15%	2.09%
60 Mo	1000.	2.50%	2.39%

Dividend rates on shares and certificates are subject to change based on earnings and subject to Board approval.

Kirby Kangaroo Kids Club

Teaches kids ages 0-13 years old that saving for their future is important! \$5 deposit gets them on their way to a life of savings.

Teen Checking Accounts

We want to teach you how to start your financial future off on the right foot. Open a checking account today and we will make it easy for you to keep track of your spending!

VOLUNTEERING at your credit union is rewarding! If you are interested in volunteering stop by and talk to Kim.

Annual Meeting and Dinner

Tuesday, March 24, 2020

At the Agri-Business Building

Doors open at 5:00pm - Dinner at 5:30pm - Meeting to follow

Tickets must be purchased in advance and will be on sale at both credit union locations starting Feb. 20th

We look forward to making this our **LARGEST** annual meeting yet! Prizes will be given away for many different reasons so make sure to get your tickets and join us! Children are welcome.

WINFIELD ATM NOTICE

Winfield ATM will be down until a new ATM is installed at our **NEW** location. We apologize for the inconvenience this may cause some of our members. Remember you can use online banking or mobile banking to transfer funds and get balances.

ATM Card Changes...

In February, you will receive a new Debit Mastercard in the mail. This card will replace your existing Visa Debit Card. Please see the enclosed letter for more details. It is very important that we have your current mailing address in order to get your card to you in a timely manner. Please stop by one of our offices if you need to update any information or have questions.

Use Tax Returns to get Cash and Build Credit History

A smart way to borrow money for those extra summertime expenses is with a Share Secured Loan from your credit union. With a secured loan, you'll be using the funds in your share savings account as security/collateral for your loan. In return, you'll benefit from fast loan approval, a competitive low interest rate, and convenient repayment terms. Plus, since there are no credit qualifications, this is a great option for first-time borrowers and those trying to establish or repair credit history. You are basically borrowing against the money in your savings account to show your credit worthiness by making timely payments. As you do so you'll build your credit history, raise your credit score, and increase your likelihood of being offered more substantial and better offers for credit in the future.

